

Building Our Industrial Strategy

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Industrial Strategy



HM Government



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Industrial Strategy**

Why we need a Modern Industrial Strategy

- We need **an economy that works for everyone**: an economy that delivers good, skilled, well-paid jobs and creates the conditions for competitive, world-leading businesses to prosper and grow right across the UK.
- The **objective** of the proposed modern industrial strategy is to improve living standards and economic growth by increasing productivity and driving growth across the whole country.
- We start from **a position of strength**: The fifth biggest economy in the world, an employment rate that has never been higher, and world-leading industries – from car manufacturing and satellite engineering, to financial services and the creative arts.
- But we acknowledge **the challenges we face**, now and in the years ahead:
 - To build on our strengths and extend excellence into the future;
 - To close the gap between the UK's best performing companies, industries, places and people and those that are less productive; and
 - To make the UK one of the most competitive places in the world to start or to grow a business.
- A **whole of government approach**
- A '**live' strategy that endures**

The Ten Pillars

				
Science, Research and Innovation	Skills	Infrastructure	Supporting Businesses to Start and Grow	Procurement
				
Trade and Inward Investment	Affordable Energy and Clean Growth	Sectors	Driving Growth Across the Country	Institutions: Linking Sectors and Places

How you can get involved

- Responses should be submitted via the CitizenSpace online consultation platform:
<https://beisgovuk.citizenspace.com/strategy/industrial-strategy>
- Alternatively, responses can be sent by email (industrial.strategy@beis.gov.uk) or by post to:

Industrial Strategy Team
Department for Business, Energy and Industrial Strategy
1 Victoria Street
London, SW1H 0ET
- The closing date for responses is **17 April 2017**

Engagement activity

- Ministerial visits and receptions are being planned across the UK
- Working-level roundtables and workshops will be organised to answer specific questions arising from consultation



Thank You